

DEPARTMENT OF ACCOUNTING, FINANCE & ENTREPRENEURSHIP

Department of Accounting, Finance, & Entrepreneurship

Dr. Bobbie W. Daniels
Interim Department Chair
bobbie.w.daniels@jsums.edu
(601) 979-2414

Faculty

N. Alsharari, B. Daniels, D. Causey, L. Day, L. Didia, L. Liddell-Jackson, C. Maiden, M. Nabulsi, S. Simmons, G. Yu, R. Russell

Introduction / Mission

The Accounting, Finance and Entrepreneurship Department in the College of Business at Jackson State University offers a Bachelor of Business Administration Degree in Accounting, Finance, and Entrepreneurship. The mission of the Department is to provide quality education that is based on professional standards and best practices to our undergraduate students who are majoring in Accounting, Finance and Entrepreneurship. Our program will prepare undergraduate students with the knowledge, competencies, critical thinking skills and field experience to operate as ethical and solutions-oriented professionals and business innovators. The undergraduate programs will also prepare students for entry into graduate programs and prepare them for further professional development in their careers. Our program will prepare students to expand their knowledge, conduct research and continue their professional growth in their chosen fields.

Objectives

The primary objective of the Department of Accounting, Finance and Entrepreneurship is to prepare students for careers in professional accountancy and finance. The academic curriculum for entrepreneurship is designed to expose students to the challenges and opportunities of new venture start-up, the management of developing businesses, and/or the management of existing small businesses and franchises.

Bachelor

- Accounting (B.B.A.) (<https://jsums-public.courseleaf.com/undergraduate/college-business/department-accounting-finance-entrepreneurship/accounting-bba/>)
- Entrepreneurship (B.B.A.) (<https://jsums-public.courseleaf.com/undergraduate/college-business/department-accounting-finance-entrepreneurship/entrepreneurship-bba/>)
- Finance (B.B.A.) (<https://jsums-public.courseleaf.com/undergraduate/college-business/department-accounting-finance-entrepreneurship/finance-bba/>)

Minor

- Finance Minor (<https://jsums-public.courseleaf.com/undergraduate/college-business/department-accounting-finance-entrepreneurship/finance-minor/>)

Course Descriptions

ACC 202 FOUNDNTS OF ACCOUNTNG (NON MAJ (3 Hours)

The course is open only to non-business students. A nontechnical introduction to the principles of financial and managerial accounting with emphasis on the use and interpretation of financial reports, managerial planning and control. The course is for the individual who seeks a basic knowledge of accounting and its uses. It is designed for the user of accounting information rather than the preparer.

ACC 211 PRINCIPLES OF FINANCIAL ACCTNG (3 Hours)

Prerequisite: Sophomore classification recommended.
Accounting principles and concepts relative to general use of accounting information, double entry bookkeeping, and financial reporting. (F, S)

ACC 212 PRINCIPLES OF MANGERIAL ACCTNG (3 Hours)

Prerequisite: ACC 211.
Accounting principles and concepts as applied to managerial accounting. (F, S)

ACC 314 INTERMEDIATE ACCOUNTNG I (3 Hours)

Prerequisite: ACC 212.
A study of the functions of financial accounting, basic theory, asset and liability recognition and measurement. (F, S)

ACC 315 INTERMED ACCOUNTING II (3 Hours)

Prerequisite: ACC 314.
A study of accounting theory and practice as applied to stockholders; equity, dilutive securities, investments, income measurement issues, and preparation and analysis of financial statements. (F, S)

ACC 321 COST ACCOUNTING I (3 Hours)

Prerequisite: ACC 212.
An introduction to the development and use of accounting information for internal decision making. Topics include: cost terminology and classifications, cost accumulation and analysis, CVP analysis, budgets and standard costs, inventory costing, and relevant costs for decision making. (F, S)

ACC 381 GOVERNMENTAL & NFP ACCOUNTING (3 Hours)

Prerequisite: ACC 212.
A study of accounting practice and theory as it related to state and local governments, and other non-for-profit entities. (F, S)

ACC 423 INCOME TAX ACCOUNTING (3 Hours)

Prerequisite: ACC 212.
An in-depth study of federal and state income tax laws, tax research methods, effects on the distribution of individual income. (F, S)

ACC 436 ADV & INTERNATIONAL ACCOUNTING (3 Hours)

Prerequisite: ACC 315.
Special accounting problems related to partnerships, consolidations, international operations, and International Financial Reporting Standards. (F, S)

ACC 455 AUDITING (3 Hours)

Prerequisite: ACC 315.
Analysis of the problems encountered by practicing public accountants as related to financial statements audits; preparation of working papers and reports; and professional ethics. This course has been designated as a Writing Across the Curriculum course. (F, S)

ACC 473 ADV INCOME TAX ACCOUNTNG (3 Hours)

Prerequisite: ACC 423.
A study of federal and state income tax laws for fiduciaries, partnerships, and corporations integrating recent technologies and research applications. (F, S)

ACC 492 ACCOUNTING INFORM SYSTEM (3 Hours)

Prerequisite: ACC 314.

A study of theory and practice as applied to accounting information systems. The course examines the process of purchasing or designing accounting systems and a variety of topics dealing with the role of technology in building, implementing, controlling, and auditing accounting information system. A secondary goal of the course is to help students become more comfortable using computer based tools including e-mail, accounting software and the World Wide Web. (F, S)

ACC 495 SPEC TOPICS IN ACCOUNTNG (3 Hours)

Prerequisite: ACC 212 and consent of department chair.

Independent study of accounting topics. Credit granted for formalized research studies and/or accounting practicum (co-op). (F, S, Sum)

ENTR 285 CREATIVITY, INNOVATION & ENTRE (3 Hours)

An introductory course designed to familiarize the students with the world of small business and entrepreneurship by exploring the foundational concepts of creativity and innovation. Attention is given to leveraging intellectual capital by enhancing innate creativity and support the generation of creative and innovative ideas while, at the same time including an overview of the other aspects of the entrepreneurial process such as opportunity recognition, entrepreneurial marketing, practical use of financial statements analysis of small business and small business financing.

ENTR 300 FINANCE SMALL BUS & ENTRE VENT (3 Hours)

Finance for Small Businesses and Entrepreneurial Ventures takes a three-pronged stage-sensitive approach to introduce financial thinking, tools, and techniques adapted to the realm of entrepreneurship and small business ownership. The course emphasizes the differences between large corporations and Small & Medium Enterprises (SMEs) relative to funding, risk assessment, and management. Topics include introduction to financial tools, financial markets, and instruments, and management of short term assets and liabilities.

ENTR 382 APPLD INFO SYSMS FOR ENTR & SB (3 Hours)

Applied Information Systems for Entrepreneurs and Small Businesses (3). Success as an entrepreneur or small business owner depends on the availability of relevant, accurate, and timely information. This course teaches fundamental business planning and accounting concepts while developing skills to implement a cloud-based, technology enabled small business accounting system.

ENTR 384 INTERSHIP & APPRENTSHIP N ENTR (3 Hours)

A work experience in an operating business where the student, under academic and firm management supervision, participates in actual managerial functions (40 work hours per semester credit hour) Student must keep executive diary of work experiences and submit frequent reports to academic supervisor. All internships practica, and other external learning experiences are supervised by JSU faculty (?), who also assign grades in the courses. Credit, 3 semester hours. PREREQ: Written proposal and consent of Internship Coordinator, Department Chair, and JSU Faculty member.

ENTR 385 Marketing for Entrepreneurs and Small Businesses (3 Hours)

Prerequisite: BIZ 201 and ENTR 285 This course focuses on the application of marketing principles and practices in entrepreneurial and small business contexts.

Using marketing research methods, students will develop a marketing plan for a proposed or existing business concept. Topics include opportunity analysis, strategy and marketing mix development, and business model creation including franchising and acquisition.

ENTR 460 Managing Technological and Creative Art Innovations (3 Hours)

Prerequisite: BIZ 201 and ENTR 285 An experiential learning class that focuses on creating streams of new products or services in established and new firms by leveraging science and technology.

This class is well suited for students whose entrepreneurial venture is in science, engineering, mass communication, history, arts, music, etc. This course will address topics and problems related to new ventures in the technology and art industry, with emphasis on distribution, publishing, performance and intellectual property rights, agents, personal managers, and contracts. Students will be required to develop an entrepreneurial initiative for this course.

ENTR 470 Managing Urban, Social and Non-Profit E Ventures (3 Hours)

Prerequisite: BIZ 201 and ENTR 285 An experiential learning class that explores entrepreneurship as a mechanism for urban and social change through economic development and community wealth creation.

This course examines organizational approaches (for-profit and nonprofit) that emphasizes both urban and social mission and effectiveness. Students learn how to recognize social impact opportunities, how to reconfigure products and services for underserved markets, and how to develop urban or social enterprise models that are sustainable and scalable. Students will be required to develop a urban, social or non-profit entrepreneurial initiative for this course.

ENTR 485 VENTURE CREATION (3 Hours)

This course is designed to prepare the entrepreneurship student for the role of practicing entrepreneur by providing meaningful experiences to simulate the process of starting a firm. The course combines theory with practice by giving the student the opportunity to launch the business plan which has been developed in previous course work and within the constraints of a classroom let the student experience the many problems and unexpected outcomes that accompany let the student experience the many problems and unexpected outcomes that accompany successful firm creation. The Lean Launch Pad approach as adopted in the Stanford University Technology Ventures I-corp program will be taught in phase I. The customer discovery process will be used to develop strategies in marketing, finance human resource management and strategic planning.

ENTR 486 VENTURE CREATION II (3 Hours)

This course is designed as a continuation of ENTR 485 to prepare the entrepreneurship student for the role of practicing entrepreneur. The development of the enterprise begun in 485 will continue to a more advanced level and ideally lead to early stage launch depending upon the data gathered and analyzed in the previous course. A recommended course of action and implementation plan is expected with data driven justification and resource allocation decisions designed to provide satisfactory investor outcomes.

ENTR 487 FAMILY BUSINESS MANAGEMENT (3 Hours)

Prerequisite: ENTR 382 and Junior standing.

This course will explore the unique challenges and opportunities present in managing a family business. Topics will include: the decision to join the family firm, establishing credibility as a son or daughter, the stages of family business growth, strategic planning in the family firm, dealing with non-family managers, and succession. (S)

FIN 220 FOUNDTNS OF FINANCE (NON MAJOR (3 Hours)

This course provides students with a concise yet comprehensive survey approach to Finance. The course, intended for non-business majors, introduces the three main areas of finance: markets and financing instruments, investments, and financial management. Topics include banks and financial institutions, interest rate and the saving process, time value of money, introduction to bonds and stocks, characterizing risk and return, etc.

FIN 247 FOUNDATIONS OF STOCK MARKET INVESTING (3 Hours)

A concise yet comprehensive survey approach that provides students with the opportunity to understand what stock market investing is about. The course introduces the three main areas of stock market investing: building a core portfolio, maintaining stocks to watch, using key measurements, and tracking investment performance. Specific topics include how the stock market works, the language of stocks, the best techniques to build and refine your portfolio, easy timing tools to stop losses, how the masters tell us to invest, how history tells us to invest, and fundamental vs. technical analysis.

FIN 315 PERSONAL FINANCE (3 Hours)

This course covers personal finance and financial planning from both the individual's and planner's perspectives. The students will be taught how to prepare financial plans and to incorporate the theory and practice of personal finance into everyday life. (F)

FIN 317 PRINCIPLES OF INSURANCE (3 Hours)

Prerequisite: Junior classification.

This course covers the theory of insurance and risks shifting, and current insurance practices. We also examine personal and business insurance coverage, and the significance of various insurance related contract clauses. (F, S)

FIN 320 BUSINESS FINANCE (3 Hours)

Prerequisite: ACC 212.

This course acquaints students with business organizational forms, financial statement analysis, capital budgeting, time value of money, international finance, and ethics. (F, S, Sum)

FIN 443 FINANCIAL MANAGEMENT (3 Hours)

Prerequisite: FIN 320.

This course is a study of capital budgeting, risk analysis and valuation, cost of capital, leasing, reorganization, capital structure, and dividend policy. (F, S)

FIN 446 COMMERCIAL BANKING (3 Hours)

Prerequisite: FIN 320.

This course considers the theory of commercial banking's affect on the money supply and national income. Emphasis is placed on the concept of asset management, the relationship of asset management to liquidity and profitability, and commercial banking and the nation's credit structure. (F, S)

FIN 447 INVESTMENTS (3 Hours)

Prerequisite: FIN 320.

This course covers alternative investment analysis, securities markets, valuation of securities, capital market theory, and aggregate stock market analysis. (F, S)

FIN 451 PORTFOLIO THEORY (3 Hours)

Prerequisite: FIN 447.

This course is a study of the theory underlying the management of portfolios consisting of securities and other assets, the measurement of risk and return, utility analysis, the construction of portfolios, and the evaluation of portfolio performance, international diversification, and the legal and ethical responsibilities of financial planners. (F, S)

FIN 452 INTERNATIONAL FINANCE (3 Hours)

Prerequisite: FIN 320.

This course considers financial decision making involving the transfer of funds across national boundaries. A multi-dimensional approach is used in examining terms of trade, the international monetary system, foreign exchange markets, international financial markets and portfolio diversification, import and export financing, theory of comparative advantage, and global issues. (F)